India Radiators Limited

CIN: L27209TN1949PLC000963

Regd. Off. 88, Mount Road, Guindy, Chennai 600 032 Admin.Off: 88, Mount Road, Guindy, Chennai 600 032

E-mail: cs@indiaradiators.com

Website: www.indiaradiators.com. Contact No: 044-40432210

10th February, 2025

Department of Corporate Affairs BSE Limited PJ Towers Dalal Street, Fort, Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting – Reg 30 of SEBI(LODR), Regulations, 2015

Ref: SCRIP: 505100

We wish to inform that at the meeting of the Board of Directors held today (10.02.2025), the Directors have approved the un-audited financial results for the quarter and nine months ended 31 December 2024. A copy of un-audited financial results along with the copy of Limited Review Report issued by the Auditors is enclosed.

The Meeting commenced at 03.20 P.M. and concluded by 03.43 P.M.

Kindly take on record of the above.

Yours faithfully

For India Radiators Limited

E N Rangaswami Whole Time Director

DIN: 06463753





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Limited Review Report on Quarterly Financial Results of India Radiators Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to the Board of Directors, India Radiators Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **India radiators Limited** ('the Company') for the quarter ended December 31st, 2024. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (`Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DPV & Associates

Chartered Accountants

FRN: 011688S

CA Vaira Mutthu K

M No: 218791

Partner

UDIN: 25218791BMILMW5018

Chennai., 10th February 2025

India Radiators Limited CIN: L27209TN1949PLC000963

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Statement of Unaudited Financial Results for the quarter and nine months ended 31/12/2024

Rs. in Lakh

							(Rs. in Lakhs)
Sl.No.	Particulars	Quarter Ended 31/12/2024	Quarter Ended 30/09/2024	Quarter Ended 31/12/2023	Nine Months Ended 31/12/2024	Nine Months Ended 31/12/2023	Year ended 31/03/2024
_		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a)Income from Operations	1.58	1.58	1.58	4.74	4.74	6.32
	b)Other Income	0.04	0.07	0.12	0.17	0.26	0.33
	Total income	1.62	1.65	1.70	4.91	5.00	6.65
2	Expenses					5.00	0.03
	a) Employee benefit expense	2.5		-		1.68	1.68
	b)Finance costs	20.31	19.96	18.96	59.68	55.72	74.80
	c) Depreciation and amortisation expense			-	35.00	33.72	74.80
	d) Other expenses	1.60	2.67	0.82	8.99	8.70	9.57
	Total Expenses	21.91	22.63	19.78	68.67	66.10	86.05
3	Profit / (Loss) from operations before exceptional items (1-2)	(20.29)	(20.98)	(18.08)	(63.76)		
	Exceptional Items-Expenditure/(Income)	(20.25)	(20.50)	(10.00)	(63.76)	(61.10)	(79.40)
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	(20.29)	(20.98)	(18.08)	(63.76)	(51.10)	(70.40)
	Profit/(Loss) from Discontinued operations	(20.25)	(20.30)	(18.06)	(03.76)	(61.10)	(79.40)
	Profit/(loss) for the period before tax	(20.29)	(20.98)	(18.08)	(62.76)	(54.40)	-
6	Tax Expense - Current Tax	(20.25)	(20.38)	(18.08)	(63.76)	(61.10)	(79.40)
	- Deferred Tax (Net)	(5.08)	(4.99)	(4.73)	(4.4.00)		
7	Net Profit from Ordinary Activities after Tax (5-6)	(15.21)	(15.99)		(14.92)	135.68	(23.63)
	Extraordinary items (Net of tax expenses)	(13.21)	(13.99)	(13.35)	(48.84)	(196.78)	(55.77)
	Net Profit/(Loss) for the period (7+8)	(15.21)	(15.99)	(12.25)	(40.04)		-
	Other Comprehensive Income (Net of Tax)	(13.21)	(15.99)	(13.35)	(48.84)	(196.78)	(55.77)
	Total Comprehensive Income for the Period(9+10)	(15.21)	(15.99)	(42.25)		614.00	459.46
12	Paid-up equity share capital (Face value of Rs.10/- each)	90.00	90.00	(13.35)	(48.84)	417.22	403.68
	Reserves(excluding Revaluation Reserve) as shown in the Audited	90.00	90.00	90.00	90.00	90.00	90.00
	Balance Sheet of the Previous year	1	-		1	- 1	***
14	Earnings per Share (in Rs) before and after extra-ordinary items - not annualised			-			(42.12)
	Basic	(1.69)	(1.78)	(1.48)	(5.43)	(21.00)	10.001
	Diluted	(1.69)	(1.78)	(1.48)	(5.43)	(21.86)	(6.20)

Notes:

The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 10th February 2025 and have been subjected to a limited review by the Statutory Auditors of the Company.

2 The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary.

Place Chennai Date 10-02-2025 RADIATORS UNITED TO SEA CHINES OF THE PROPERTY OF THE PROPERTY

By Order of the Board For India Radiators

E N Rangaswami Whole-time Director DIN No. 06463753