

# India Radiators Limited

CIN: L27209TN1949PLC000963

Regd. Off. 'South India House', 36-40, Armenian Street, Chennai 600 001

Admin.Off: 88, Mount Road, Guindy, Chennai 600 032

E-mail: [cs@indiaradiators.com](mailto:cs@indiaradiators.com)

[www.indiaradiators.com](http://www.indiaradiators.com)

03 February 2017

To  
The Manager – Listing,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400001

Dear Sir,

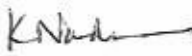
**Sub: Intimation of proceedings of Board Meeting**

**Ref: Our letter dated 25 January 2017**

We wish to inform you that the unaudited financial results for the quarter ended 31 December 2016 has been adopted and approved by the Audit Committee and Board of Directors in the meeting held today. We are also enclosing the Unaudited financial results for the quarter ended 31 December 2016 in the prescribed format in compliance with Reg 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

Thanking you,  
Yours faithfully,

For India Radiators Limited

  
K Nadasundaram  
Whole-time Director



**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF**  
**INDIA RADIATORS LIMITED**

"We have reviewed the accompanying statement of Unaudited Financial results of **India Radiators Limited** for the Quarter and nine months period ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, including the manner in which it has to be disclosed, or that it contains any material misstatement.

For **VENKATESH & CO**  
Chartered Accountants  
F R No. 0046365

  
**CA. V. DASARATHY**  
M No. 026336  
Partner



Place : Chennai  
Date : 03.02.2017

**INDIA RADIATORS LIMITED**

Registered Office: Old No 36-40, Armenian Street, Chennai- 600 001

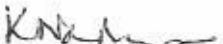
Principal Office: 88, Mount Road, Guindy, Chennai - 600 032

**\* Statement of Unaudited Financial Results for the Quarter ended 31.12.2016**

Part I		(Rs in Lakhs)					
SL. NO	Particulars	Quarter ended 31.12.2016 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Quarter ended 31.12.2015 (Unaudited)	Period ended 31.12.2016 (Unaudited)	Period ended 31.12.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1	<b>Income from Operations</b>	1.04	1.07	1.58	2.11	120.36	5.43
	<b>Total income from operations</b>	<b>1.04</b>	<b>1.07</b>	<b>1.58</b>	<b>2.11</b>	<b>120.36</b>	<b>5.43</b>
2	<b>Expenses</b>						
	a) Employee benefits expense	2.59	2.59	2.34	5.18	7.13	9.57
	b) Depreciation and amortisation expenses	0.79	0.79	0.79	1.58	2.37	3.16
	c) Other expenses	3.62	7.16	1.83	10.79	14.83	24.63
	<b>Total Expenses</b>	<b>7.00</b>	<b>10.54</b>	<b>4.97</b>	<b>17.55</b>	<b>24.33</b>	<b>37.36</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(5.95)</b>	<b>(9.47)</b>	<b>(3.38)</b>	<b>(15.43)</b>	<b>96.03</b>	<b>(31.93)</b>
4	Other Income	-	-	-	-	-	115.99
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(5.95)</b>	<b>(9.47)</b>	<b>(3.38)</b>	<b>(15.43)</b>	<b>96.03</b>	<b>84.06</b>
6	Finance costs	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(5.95)</b>	<b>(9.47)</b>	<b>(3.38)</b>	<b>(15.43)</b>	<b>96.03</b>	<b>84.06</b>
8	<b>Tax Expense -</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	0.24	-	-	0.28
9	<b>Net Profit/(Loss) after taxes for the period</b>	<b>(5.95)</b>	<b>(9.47)</b>	<b>(3.14)</b>	<b>(15.43)</b>	<b>96.03</b>	<b>83.78</b>
10	Paid-up equity share capital (Face value of Rs 10 each)	90.00	90.00	90.00	90.00	90.00	90.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous accounting period	-	-	-	-	-	(1888.57)
12	Basic and diluted Earnings per share (EPS) of Rs 10 each before and after extra ordinary items (not annualised) (Rs)	(0.66)	(1.05)	(0.35)	(1.71)	10.67	9.31

- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 03Feb 2017 and have been subjected to a limited review by the Statutory Auditors of the Company.
- The unaudited figures were not published as the trading in shares were suspended.
- The company operates in only one business segment viz. sub assemblies of auto components.
- The figures for the previous periods have been re classified/regrouped wherever necessary.

By Order of the Board

  
 K Nadasundaram  
 Whole-Time Director

Place: Chennai  
Date : 03 February 2017