

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2015**

PART - 1		(Rs. in Lakhs)				
S.No	Particulars	Quarter ended 31.03.2015 (Audited)	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.03.2014 (Unaudited)	Period ended 31.03.2015 (Audited)	Year ended 30.09.2013 (Audited)
1	Income from Operations	2.09	0.92	1.17	6.10	9.02
	<b>Total Income from operations (net)</b>	<b>2.09</b>	<b>0.92</b>	<b>1.17</b>	<b>6.10</b>	<b>9.02</b>
2	<b>Expenses</b>					
	a) Employee benefits expense	1.19	2.15	3.46	23.37	569.76
	b) Depreciation and Amortisation expense	18.12	4.36	8.69	39.87	17.62
	c) Other Expenses	23.25	3.16	32.75	59.64	6.85
	<b>Total Expenses</b>	<b>42.56</b>	<b>9.67</b>	<b>44.90</b>	<b>122.88</b>	<b>594.23</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(40.47)</b>	<b>(8.75)</b>	<b>(43.73)</b>	<b>(116.78)</b>	<b>(585.21)</b>
4	Other Income	2.66	0.00	0.00	2.66	306.37
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(37.81)</b>	<b>(8.75)</b>	<b>(43.73)</b>	<b>(114.12)</b>	<b>(278.84)</b>
6	Finance Costs	-	-	30.00	30.00	203.72
7	<b>Profit / (Loss) from ordinary activities after finance costs</b>	<b>(37.81)</b>	<b>(8.75)</b>	<b>(73.73)</b>	<b>(144.12)</b>	<b>(482.56)</b>
8	<b>Tax Expense</b>					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	(38.51)	0.33
9	<b>Net Profit/(Loss) for the period</b>	<b>(37.81)</b>	<b>(8.75)</b>	<b>(73.73)</b>	<b>(105.61)</b>	<b>(482.89)</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	90.00	90.00	90.00	90.00	90.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous accounting period	-	-	-	(1,972.36)	(1,866.75)
12	Basic and diluted Earning Per Share(EPS) of Rs 10 each (before and after extraordinary items - not annualised)	<b>(4.20)</b>	<b>(0.97)</b>	<b>(8.19)</b>	<b>(11.73)</b>	<b>(53.65)</b>

PART - 2		Quarter ended 31.03.2015 (Unaudited)	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.03.2014 (Unaudited)	Period ended 31.03.2015 (Audited)	Year ended 30.09.2013 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Share Holding</b>					
	- Number of Shares	556798	556798	556798	556798	556798
	- Percentage of Shareholding	61.87	61.87	61.87	61.87	61.87
2	<b>Promoter and Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-
	<b>b) Non - Pledged / Encumbered</b>					
	- Number of Shares	343202	343202	343202	343202	343202
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	38.13	38.13	38.13	38.13	38.13

Select Information for the period ended 31.03.2015		
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
1	Pending at the beginning of the quarter	NIL
2	Received during the year	NIL
3	Disposed off during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL

## J) Statement of Assets and Liabilities

(Rs.in lakhs)

Sl.No.	Particulars	Audited		Sl.No.	Particulars	Audited	
		As at 31.03.2015	As at 30.09.2013			As at 31.03.2015	As at 30.09.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			<b>B</b>	<b>ASSETS</b>		
1	Shareholders' Funds			1	Non-current Assets		
	(a) Share Capital	90.00	90.00	(a)	Fixed Assets	112.55	148.68
	(b) Reserves and Surplus	(1,972.36)	(1,866.74)				
	Sub-total - Shareholders' Funds	(1,882.36)	(1,776.74)		Sub-total - Non-current Assets	112.55	148.68
2	Non-current Liabilities			2	Current Assets		
	(a) Long-Term Borrowings	1448.17	602.72	(a)	Trade Receivables	-	18.19
	(b) Deferred Tax Liabilities (Net)	6.33	44.85	(a)	Cash and Cash equivalents	0.34	0.01
	Sub-total - Non-current Liabilities	1454.50	647.57	(b)	Other Loans and Advances	38.09	38.09
3	Current Liabilities			(c)	Other Current Assets	5.06	5.07
	(a) Short Term Borrowings	-	770.00		Sub-total - Current Assets	43.49	61.36
	(b) Trade Payables	566.50	568.82				
	(a) Other Current Liabilities	17.40	0.39				
	Sub-total - Current Liabilities	583.90	1339.21				
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>156.04</b>	<b>210.04</b>		<b>TOTAL - ASSETS</b>	<b>156.04</b>	<b>210.04</b>

**Notes**

- 1 The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 23 July, 2015.
- 2 The figure of quarter ended 31 March 2015 are the balancing figures between the audited figures in respect of the 18 months period and the period upto the quarter ended 31 December 2014
- 3 The unaudited figures for the earlier periods were not published as the trading in shares was suspended. However the company has initiated steps for revocation of suspension.
- 4 The company has got the approval from Registrar of Companies for extension of financial year till 31 March 2015.
- 5 The company operates in only one business segment viz. sub assemblies of auto componenets.
- 6 The company has submitted a Draft Rehabilitation Scheme to BIFR and it is pending for their approval.
- 7 The figures for the previous periods have been re classified/regrouped wherever necessary.

By Order of the Board

Place : Chennai  
Date : 23 July 2015

K Nadasundaram  
Whole-time Director