

India Radiators Limited

CIN: L27209TN1955PLC000963

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01 August 2016

To
The Manager – Listing,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Dear Sir,

Sub: Intimation of proceedings of Board Meeting

Ref: Our letter dated 25 July 2016

We wish to inform you that the unaudited financial results for the quarter ended 30 June 2016 has been adopted and approved by the Audit Committee and Board of Directors in the meeting held today. We are also enclosing the Unaudited financial results for the Quarter ended 30 June 2016 in the prescribed format in compliance with Reg 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

Thanking you,
Yours faithfully,

For India Radiators Limited




K Nadasundaram
Whole-time Director

Statement of Audited Financial Results for the Quarter and Year ended 30.06.2016

SL. NO	Particulars	(Rs in Lakhs)			
		Quarter ended 30.06.2016 (Unaudited)	Quarter ended 31.03.2016 (Audited)	Quarter ended 30.06.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1	Income from Operations				
	Total income from operations	1.00	1.18	1.09	5.43
2	Expenses	1.00	1.18	1.09	5.43
	a) Employee benefits expense				
	b) Depreciation and amortisation expense	2.88	2.43	2.27	9.57
	c) Other expenses	0.79	0.79	0.79	3.16
	Total Expenses	3.09	9.63	3.97	24.63
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6.76 (5.76)	12.85 (11.67)	7.03 (5.94)	37.36 (31.93)
4	Other Income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(5.76)	(11.67)	115.99	115.99
6	Finance costs	-	-	110.05	84.06
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(5.76)	(11.67)	110.05	84.06
8	Tax Expense -				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
9	Net Profit/(Loss) after taxes for the period	(5.76)	(11.91)	0.03	0.28
10	Paid-up equity share capital (Face value of Rs 10 each)	90.00	90.00	90.00	90.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous accounting period	-	-	-	(1888.57)
12	Basic and diluted Earnings per share(EPS) of Rs 10 each before and after extra ordinary items (not annualised) (Rs)	(0.64)	(1.32)	12.22	9.31

2. The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 01 August 2016.
3. The unaudited figures were not published as the trading in shares were suspended.
4. The company operates in only one business segment viz. sub assemblies of auto components.
5. The company has submitted a Draft Rehabilitation Scheme to BIFR and it is pending for their approval.
6. The figures for the previous periods have been re classified/regrouped wherever necessary.

By Order of the Board


K Nadasundaram
Whole-Time Director

Place: Chennai
Date : 01 August 2016